

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1973/007111/06)
(Share code: HCI & ISIN: ZAE000003257)
("HCI" or "the Company")

TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

Shareholders are hereby advised that a reasonable degree of certainty exists that for the year ended 31 March 2022, the Company will report an improvement in basic earnings per share of more than 20% (949.7 cents loss), compared to a basic loss of 1 187.1 cents per share, and an increase in headline earnings per share of more than 20% (345.2 cents), compared to headline earnings of 287.7 per share, for the year ended 31 March 2021.

Earnings of the Company has been positively impacted by the general recovery of operations throughout its investment portfolio.

The Company will provide more accurate parameters in respect of its expected basic and headline earnings per share and the expected date of release of its preliminary results for the year ended 31 March 2022 in due course.

The above information has not been reviewed or reported on by the Company's auditors.

Cape Town
25 May 2022

Sponsor:
Investec Bank Limited