

Astral Foods Limited
 Incorporated in the Republic of South Africa
 Registration number: 1978/003194/06
 Share code: ARL
 ISIN: ZAE00029757

Unaudited Interim Results for the six months ended 31 March 2022

- Revenue increase 26%
- Operating profit increase 134%
- Earnings per share increase 146%
- Headline earnings per share increase 138%
- Interim dividend 790 cents per share

FINANCIAL RESULTS

	Unaudited six months ended 31 March 2022 R'000	% change	Unaudited six months ended 31 March 2021 Restated R'000	Audited 12 months ended 30 September 2021 R'000
Revenue				
From continuing operations	9 427 269	26	7 452 551	15 865 938
From discontinued operations	94 574	3	91 553	181 300
Profit before interest and tax (operating profit)				
From continuing operations	785 326	134	336 000	710 999
From discontinued operations	17 105	97	8 686	20 427
Profit for the period				
From continuing operations	546 860	145	223 002	459 641
From discontinued operations	14 979	126	6 627	14 082
Total assets	8 139 428	8	7 560 768	7 834 985
Total equity	4 508 355	12	4 014 111	4 161 191
Total liabilities	3 631 073	2	3 546 657	3 673 794
Earnings per share (rand per share)	R14.56	146	R5.92	R12.25
From continuing operations (rand per share)	R14.22		R5.78	R11.92
From discontinued operations (rand per share)	R0.33		R0.14	R0.33
Headline earnings per share (rand per share)	R14.20	138	R5.97	R12.28
From continuing operations (rand per share)	R13.86		R5.82	R11.92
From discontinued operations (rand per share)	R0.33		R0.14	R0.33
Dividends per share - declared out of earnings for the period				
- Interim dividend (rand per share)	R7.90		R3.00	R3.00
- Final dividend (rand per share)				R4.00
- Total dividend (rand per share)				R7.00

REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full announcement of the Unaudited Interim Results.

The contents of this short-form announcement are the responsibility of the Board of Directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://www.astralfoods.com/interim-results-2022.html>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2022/jse/isse/ARL/ie2022.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, www.astralfoods.com. The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 16 May 2022 to 19 May 2022, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to contactus@astralfoods.com.

DECLARATION OF ORDINARY DIVIDEND NO 41

The Board has approved an interim dividend of 790 cents per ordinary share (gross) in respect of the six months ended 31 March 2022.

The dividend will be subject to Dividend Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is 790 cents per ordinary share for shareholders exempt from Dividend Tax;
- The net local dividend is 632 cents per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 437 095 restricted shares held in treasury in terms a forfeitable

share incentive scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the interim dividend:

Last date to trade cum-dividend	Tuesday, 7 June 2022
Shares commence trading ex-dividend	Wednesday, 8 June 2022
Record date	Friday, 10 June 2022
Payment of dividend	Monday, 13 June 2022

Share certificates may not be dematerialised or rematerialised between Wednesday, 8 June 2022 and Friday, 10 June 2022, both days inclusive.

On behalf of the Board
T Eloff
Chairman

CE Schutte
Chief Executive Officer

Pretoria

16 May 2022

Sponsor
Nedbank Corporate and Investing Banking, a division of Nedbank Limited