

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company" or "the Group")

TRADING STATEMENT

Datatec, the international Information and Communications Technology (ICT) company, is publishing a trading statement for the financial year ended 28 February 2022 ("FY22"). The comparative year ended 28 February 2021 is referred to as FY21 throughout this announcement.

The Group achieved a strong operational performance during FY22 as it continued to benefit from technology demand for networking, security and cloud infrastructure with an increased software and services mix. All of the Group's divisions delivered strong results despite global semiconductor shortages and ongoing supply chain constraints which led to closing backlog (sales orders waiting to be fulfilled) growing significantly in both the Logicalis and Westcon International divisions, compared to FY21.

In terms of paragraph 3.4(b)(i) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the previous corresponding reporting period (FY21).

The preparation of the FY22 results has reached the stage where the Group has such a reasonable degree of certainty and Datatec now expects that, for FY22, underlying* earnings per share, headline earnings per share and earnings per share will be more than 20% higher than that reported for FY21:

- **Underlying* earnings per share** is expected to be between 18.0 and 19.0 US cents (FY21: 13.6 US cents), being 4.4 to 5.4 US cents (32% to 40%) higher than FY21;
- **Headline earnings per share** is expected to be between 15.5 and 16.5 US cents (FY21: 1.8 US cents) being 13.7 to 14.7 US cents (more than 100%) higher than FY21;
- **Earnings per share** is expected to be between 16.0 and 17.0 US cents (FY21: 1.3 US cents) being 14.7 to 15.7 US cents (more than 100%) higher than FY21.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Group's external auditors.

The Company intends to release its FY22 results on SENS on or about 24 May 2022.

** underlying earnings per share excludes impairments of goodwill and intangible assets, profit or loss on sale of investments and assets, amortisation of acquired intangible assets, unrealised foreign exchange movements, acquisition-related adjustments, fair value movements on acquisition-related financial instruments, restructuring costs relating to fundamental reorganisations and the taxation effect of all of the aforementioned.*

Johannesburg
11 May 2022

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RAND MERCHANT BANK (A division of FirstRand Bank Limited)