

MERAFE RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merafe" or the "Company")

PRODUCTION REPORT FOR THE QUARTER ENDED 31 MARCH 2022

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture for the quarter ended 31 March 2022 marginally decreased by approximately 3.1% compared to the prior comparative period.

	Quarter ended	
	31 March 2022	31 March 2021
Attributable ferrochrome production (kt)	100	103

Sandton
22 April 2022

Sponsor
One Capital